

CLAIMS RESERVING

Abu Dhabi, 17-18 December 2014

9.30 a.m. - 5.00 p.m.

Program

Reserving Context

Stakeholders and management implications
Products particularities and conditioning factors for reserving

Work Preparation and Methodologies

Reading data and building the Run-Off triangles
Types of data and yardsticks for claims origin year
Triangles results, accounting reserves and reserves balance

Deterministic Classes of Methods: Estimation using Excel

Grossing-Up, Link Ratios, Average Costs, Cape Code, Bornuetter-Ferguson
Shall we work with the Chain-Ladder?
Reserves discount, inflation and Solvency II economic reserves

Stochastic Methods

Volatility of estimates, fair value and Solvency II risk margins
Stochastic methods beyond Chain-Ladder

About the Workshop

The workshop's scope is lead the participants to learn and master the claims reserving analysis:

- Understand the features and restrictions of claims reserving
- Get knowledge on reserving methods advantages and disadvantages
- Calculate claims reserves using Excel for all the methods
- Understand the concepts of stochastic methods and its main methods
- Get knowledge on Solvency II approach to claims reserves

The workshop will have 12 hours with a strong practical component and a permanent tutorship. Its participants will develop all the methods using **Excel** with their **Laptops**. They may do it alone or in groups of two or three people.

Who Shall Attend

Managers, actuaries, risk managers, technicians, accounts, audits and controllers, actuarial students and other professionals interested. No specific background is required beyond the basic use of Excel. It should be of interest to people working in one of the following areas: non-life insurance, credit insurance, workmen compensation and life insurance risk products.

Language

The workshop will be held in English.

Speaker



The workshop will be held by **Luís Portugal** Partner and Managing Director of ACTUARIAL Group. He is specialized in conducting professional work to insurers. He is also Lecturer on the University of Barcelona and the Academy of Economic Studies of Bucharest. Luís Portugal was

CEO of two insurance companies, director of the Portuguese Association of Insurers and Chairman of the Portuguese Institute of Actuaries. He designed the Run-Off, a Claims Reserving Software and was Consulting/Appointed/Audit Actuary on more than forty insurers.

Luís Portugal
Actuary, FRM, Financial Engineer
More information may be obtained at:
Linkedin: pt.linkedin.com/in/luisportugalactuarial/
Twitter: @Luis_Portugal_

Enrolment

Enrolments may be done at www.actuarial.ae/go or by infoDubai@actuarial.pt.

The registration fee is of 1,000 USD per person.

Payments shall be made by bank transfer once received the invoice.

Cancellations of registrations are accepted without charge if written notification is received until the 10th of December.

Cancellations received after that date will allow the ACTUARIAL Group to charge the total amount of the registration.

Workshop Location

Hilton Abu Dhabi, Corniche Road, Abu Dhabi.

Included

The price includes the participation in the workshop, copies from the presented slides, coffee-breaks and lunch in the hotel.

About ACTUARIAL Group

Actuarial Group Dubai is a subsidiary office of Actuarial Grupo (Lisbon, Portugal) inherited the same line of businesses related to insurance industry (Insurance and Actuarial Consulting, Insurance and Actuarial Software and Training). ACTUARIAL Group has the DGERT certification, the Portuguese certifier entity on education quality.

This event is a joint venture of ACTUARIAL Group Dubai and the Lisbon office.

This workshop on Claims Reserving is also available as private in-house event. For this alternative contact us: infoDubai@actuarial.pt, www.actuarial.ae.